

DARGLE CONSERVANCY
ANNUAL FINANCIAL STATEMENTS
28 FEBRUARY 2025

These annual financial statements include statements which have neither been audited nor independently reviewed and are presented as follows:

| Description | Pages |
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| Notes to the annual financial statements | 5 |

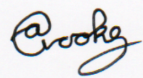
Approval and statement of responsibility

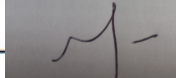
The management committee of the organisation is responsible for the maintenance of adequate accounting records and the preparation and integrity of the annual financial statements and related information. The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

The management committee is also responsible for the organisation's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, to adequately safeguard, verify and maintain accountability of assets and to prevent and detect material misstatement and loss. Nothing has come to the attention of the management committee of the organisation to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the management committee has every reason to believe that the organisation has adequate resources in place to continue in operation for the foreseeable future.

The annual financial statements set out on pages 1 to 5 are the responsibility of the management committee and have been approved by them on 28 March 2025 and are signed as follows:

_____  _____
.....person

_____  _____
Treasurer

robo

Chartered Accountant (SA)
Registered Auditor

PO Box 46622
Orange Grove
2119
South Africa

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The Workshop
Block D
70 – 7th Avenue
Parktown North
2193

INDEPENDENT COMPILER'S REPORT TO THE MEMBERS OF DARGLE CONSERVANCY

Report on the financial statements

We have compiled the financial statements of Dargle Conservancy based on information provided by the management committee. They comprise the statement of financial position as at 28 February 2025 and the statement of income and retained earnings for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 1 to 5.

Management responsibility for the financial statements

The organisation's management committee is responsible for these financial statements, including adoption of the applicable reporting framework and the accuracy and completeness of the information used to compile the financial statements.

Compiler's responsibility

We have performed this compilation engagement in accordance with International Standard on Related Services 4410, Compilation Engagements. This Standard requires that we comply with quality control standards and relevant ethical requirements, including ethical principles of integrity, objectivity, professional competence and due care.

A compilation engagement involves applying expertise in accounting and financial reporting to assist the management committee in preparing and presenting financial information. A compilation engagement does not include gathering evidence for the purpose of expressing an audit opinion or a review conclusion. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.



Bonné Isaacson-Bamber

ROBO

Chartered Accountant (SA)

Registered Auditor

Johannesburg

28 March 2025

Bonné Isaacson – Bamber

DARGLE CONSERVANCY

**STATEMENT OF FINANCIAL POSITION AT
28 FEBRUARY 2025**

| | Note | 2025 R | 2024 R |
|-------------------------------------|------|-----------|-----------|
| Assets | | | |
| Non-current assets | | | |
| Plant and equipment | 2 | 5 769 | 9 309 |
| Current assets | | | |
| Bank balances | | 63 196 | 70 551 |
| Total assets | | 68 965 | 79 860 |
| Equity and liabilities | | | |
| Equity | | | |
| Retained earnings | | 61 208 | 72 203 |
| Current liabilities | | | |
| Trade and other payables | | 7 757 | 7 657 |
| Total equity and liabilities | | 68 965 | 79 860 |



DARGLE CONSERVANCY

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

| | 2025 | 2024 |
|---|-------------|-------------|
| | R | R |
| Revenue | 24 600 | 22 650 |
| Other income | 61 531 | 66 204 |
| Gifts and donation income | 36 500 | 35 380 |
| Interest received | 4 983 | 4 814 |
| Sundry income | 20 048 | 26 010 |
| | 86 131 | 88 854 |
| Expenses | 97 126 | 106 081 |
| Alien control programme | 9 000 | 21 000 |
| Bank charges | 179 | 225 |
| Computer expenses | 5 654 | 5 404 |
| Depreciation | 3 540 | 3 539 |
| Donations | 65 000 | 59 000 |
| Education | - | 4 000 |
| Independent compiler's remuneration - fees | 2 300 | 2 300 |
| Meetings | 4 753 | 2 573 |
| Subscriptions | 6 700 | 6 700 |
| Uniforms | - | 1 340 |
| | (10 995) | (17 227) |
| Net loss for the year | | |
| Retained earnings at beginning of year | 72 203 | 89 430 |
| Retained earnings at end of year | 61 208 | 72 203 |

DARGLE CONSERVANCY

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

1. Basis of preparation and accounting policies

The following are the principle accounting policies of the organisation, which are consistent in all material respects with those applied in the previous year, except as otherwise indicated.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation. Depreciation is recorded by a charge to income computed on the straight line basis so as to write off the cost of the assets over their expected useful lives. The expected useful lives are as follows:

| | Years |
|------------------|-------|
| Camera equipment | 6 |

Revenue

Revenue comprises of membership fees.

Financial instruments

Financial instruments as stated on the statement of financial position include bank balances and trade and other payables.

2. Plant and equipment

| | 2025 | | | 2024 | | |
|------------------|--------|--------------------------|----------------|--------|--------------------------|----------------|
| | Cost | Accumulated depreciation | Carrying value | Cost | Accumulated depreciation | Carrying value |
| | R | R | R | R | R | R |
| Camera equipment | 21 229 | (15 460) | 5 769 | 21 229 | (11 920) | 9 309 |
| | 21 229 | (15 460) | 5 769 | 21 229 | (11 920) | 9 309 |

The carrying amounts for 2025 can be reconciled as follows:

| | Carrying value at beginning of year | Additions | Disposals | Other | Depreciation | Carrying value at end of year |
|--|-------------------------------------|-----------|-----------|-------|--------------|-------------------------------|
| | R | R | R | R | R | R |
| | Camera equipment | 9 309 | - | - | - | (3 540) |
| | 9 309 | - | - | - | (3 540) | 5 769 |

3. Taxation

No provision for taxation has been made as the organisation is not liable therefore.

4. Cash flow statement

No cash flow statement has been presented as the members of the organisation are of the opinion that it is of no benefit to them.

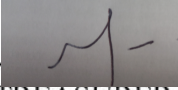
**RESOLUTION OF THE MANAGEMENT COMMITTEE OF
DARGLE CONSERVANCY
PASSED AT JOHANNESBURG ON THE 28th DAY OF MARCH 2025**

APPROVAL OF
FINANCIAL STATEMENTS:

RESOLVED THAT the Organisation's Financial Statements at 28 February 2025, as tabled, be and they are hereby approved and that the Chairperson and the Treasurer be and they are hereby authorised and empowered to sign these Financial Statements for and on behalf of the Management Committee.



CHAIRPERSON



TREASURER